iron and steel, and electric machinery) which have high value addition and are internationally competitive.

Recovery of NPAs under compromise settlement scheme

1583. SHRI DIPANKAR MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has issued revised guidelines for the compromise settlement of chronic Non-Performing Assets during July, 2000;

(b) if so, what is the extent of recovery of NPAs under such guidelines; and

(c) what is the total amount of interest dues waived under the compromise settlement effected?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) Reserve Bank of India (RBI) has reported that as per the information available with it, public sector banks were able to recover Rs. 2600 crores covering 3.12 lakhs borrowal accounts as on September 30,2001;

(c) RBI has reported that its data reporting system does not generate the information regarding the amount of interest dues waived under the compromise settlement scheme.

VRS schemes in nationalised banks

1584. SHRI CHO S. RAMASWAMY: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of persons who have opted for VRS in each Nationalised Banks so far;

(b) what is the total outflow of funds on account of this VRS scheme in these banks;

(c) whether any further schemes are likely to be launched by the Nationalised Banks and if so, the highlights of the plans; and

(d) whether the reduction of man power has brought about any change for the better performance of the banks and if so the details thereof and if not, the reasons therefor?